

**Bureau of Jail Management and Penology  
Savings and Loan Association, Inc. (BJMPSLAI)**

**DISCLOSURE STATEMENT ON LOAN/CREDIT TRANSACTION**  
(As Required under R.A. 3765, Truth in Lending Act)

**NAME OF BORROWER:**  
**ADDRESS:**

1. **LOAN AMOUNT** P
2. **OTHER BANK CHARGES/DEDUCTIONS COLLECTED<sup>1</sup>**
- a. Documentary/Science Stamps
  - b. Mandatory Credit Insurance
  - c. Others: Service Fee 1%
  - Processing Fee 2%
  - Membership Fee
  - Initial CapCon
  - Notarial Fee

3. **NET PROCEEDS OF LOAN** (Item 1 less Items 2 and 3) P

4. **SCHEDULE OF PAYMENTS**
- a. Single payment due on \_\_\_\_\_ P \_\_\_\_\_
  - b. Installment Payments (Please see attached amortization schedule)

5. **EFFECTIVE INTEREST RATE** (Interest and Other Charges) \_\_\_\_\_ %  
Explanation: The effective interest rate is higher than the contractual interest rate of 12% because of item 2 deductions above.

6. **CONDITIONAL CHARGES THAT MAY BE IMPOSED** (if applicable). Please specify manner of imposition:
- a. Late Charge \_\_\_\_\_
  - b. Prepayment (penalty/refund) \_\_\_\_\_
  - c. Others \_\_\_\_\_

**CERTIFIED CORRECT:**

\_\_\_\_\_  
(Signature of Creditor/Authorized Representative Over Printed Name)

\_\_\_\_\_  
Position

**I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE CREDIT TRANSACTION.**

\_\_\_\_\_  
(Signature of Borrower over Printed Name)

\_\_\_\_\_  
Date

**Notes:**

- <sup>1</sup> Itemize all charges including advance deductions
- Small business/Retail/Consumer Loans includes microfinance, auto (motor), salary, personal, medical, educational and other loans of similar nature
  - This document contains the minimum information required to be disclosed to the borrower and maybe Enhanced to improve client information