



Bureau of Jail Management and Penology Savings and Loan Association, Inc.

G/F, BJMP Building, BJMP NHQ Compound, 144 Mindanao Avenue, Barangay Bahay Toro,
Project 8, 1106 Quezon City

 AUTHORIZED BY THE BANGKO SENTRAL NG PILIPINAS

Date: SEPTEMBER 9, 2013
For: BJMP UNIFORMED AND NON-UNIFORMED/ACTIVE AND RETIRED PERSONNEL
From: BJMPSLAI, INVESTMENT COMMITTEE
Subject: **LOAN MODIFICATION PROGRAM**

The BJMPSLAI is a non-stock, non-profit savings and loan association, with a main objective of providing for both the uniformed and non-uniformed BJMP personnel, investment opportunities and immediate access to funds and of helping them cope with the rising needs of daily living.

Based on numerous requests for assistance from BJMP personnel who continuously experience some financial hardships despite best efforts to keep up with their financial obligations, the association would like to introduce the **Loan Modification Program**.

Under this program, the association shall **PAYOFF** your total debt obligation with the AFPSLAI, AMWSLAI, AFPMBAI, PSSLAI, PSMBFI, Pag-IBIG and/or other external lending institution for the former to change the original terms of your promissory note (such as the length of the loan, principal balance, or interest rate). When you obtain a permanent loan modification, your monthly payment may be reduced to a more affordable amount, bring your account to current, avoid falling behind in your payments in the future, and thus increase your Net Take Home Pay.

Please be aware that in some cases, the length of your loan payment term or the principal balance may be increased in return for a lower interest rate and monthly payment.

If you are amenable and would want us to work at a solution to your problem, please sign the downloadable forms at the www.bjmp.gov.ph website for the Authorization Letter to Secure Certification of Outstanding Balance and mail the same to our Office.

For your information.


J/CSUP/DIONY DACANAY MAMARIL CES(E)
Vice-Chairman, Investment Committee